



Voluntary Emergency Service Organizations
VESOLIFE
TERM LIFE INSURANCE FOR VOLUNTEERS

We've Got Your Back!

Highlights

- We insure more than 13,000 individuals; total insurance coverage in force exceeds \$350 million.
- Non-Contributory; premiums must be paid by the City, Town, Village or Fire District.
- Policy Limits – Amounts ranging from \$5,000 to \$100,000 can be chosen.
- **Funding** – 2% monies can be used to purchase a **VESOLIFE** plan.
- **24 Hour Coverage** – Unlike some other benefits available to emergency services personnel, **VESOLIFE** provides benefits regardless of the fact that a participant's death may not have been **"In The Line of Duty."**
- **"Line of Duty" Benefit** – While **VESOLIFE** provides 24 hour coverage, we provide an additional 100% of the basic life insurance benefit in the event of death **"In The Line of Duty,"** provided that the death is compensable under Workers' Compensation Law.
- **Living Benefit** – If certified by a licensed physician as "terminally ill," participants can elect to take up to 50% of the death benefit in cash while living (up to a maximum of \$25,000) and leave the remainder payable upon death. An actuarial discount is applied to the requested portion of the death benefit to reflect early payment. "Terminally ill" is defined as having a life expectancy of less than 12 months. This is payable only once, and the participant must have been insured by **VESOLIFE** for a minimum of 6 months. *Receipt of accelerated death benefits may be taxable and may affect eligibility for public assistance programs.*
- **Premium Waiver (Optional)** – Premiums will be waived, with required proof, if the participant has been totally disabled as defined in the policy for at least 9 continuous months. Total disability must commence prior to age 60. This benefit terminates upon the attainment of age 65 or the participant's retirement date, whichever is earlier.
- **Accidental Death & Dismemberment (AD&D) (Optional with or without enhancements)** – Additional benefit paid for bodily injury or death caused exclusively by an accident. This benefit terminates upon the attainment of age 70.
 - **"Seat Belt Benefit"** – If death results from an automobile accident and the participant was wearing a seat belt (and AD&D is in force), **VESOLIFE** will double the AD&D amount to a maximum of \$50,000.
- **Continuation of Coverage (Optional)** – Available when a member moves from one organization to another.
- **Supplemental Life Insurance Coverage (Optional)** – Organization members can purchase coverage for themselves, spouse and children.
- **Age Reduction** – Flexible benefit reductions. Options for starting age and maximum amount.
- **Submissions – No medical underwriting or age limitation.** Membership list (active or inactive). All we need to produce a quotation is the name, date of birth, and gender.

Administered by:

NBT-Mang Insurance Agency

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Underwritten by:



SECURITY MUTUAL LIFE
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The VESOLIFE contract contains exclusions, limitations, reductions in benefits and terms for maintaining coverage in force. Complete details can be found in the master policy. The descriptions provided herein are general in nature and are not a contract or a summary of the master policy. Coverages are subject to all master policy provisions. In the event of any conflict or inconsistency between the information contained within this document and the information contained in the master policy, the master policy will govern in all respects. For complete details, please contact the plan administrator.