



Voluntary Emergency Service Organizations

VESOLIFE

TERM LIFE INSURANCE FOR VOLUNTEERS

Highlights

- We insure over 16,000 individuals; total insurance coverage in force exceeds \$300 million.
- Must be Non-Contributory; Premiums must be paid by the City, Town, Village or Fire District.
- Policy Limits – Amounts ranging from \$5,000 to \$50,000 can be chosen.
- **24 Hour Coverage** – Unlike some other benefits available to volunteer emergency services, **VESOLIFE** provides benefits regardless of the fact that a participant may not be “in the line of duty.”
- **“Line of Duty” Benefit** – While **VESOLIFE** coverage is on a 24 hour basis, we provide an additional 25% of the life benefit in the event of death “in the line of duty,” provided that the death is compensable under Workers’ Compensation.
- **Living Benefit** – If certified by a licensed physician as “terminally ill,” participants can elect to take up to 50% of the death benefit in cash while living (up to a maximum of \$25,000) and leave the remainder payable upon death. An actuarial discount is applied to the requested portion of the death benefit to reflect early payment. “Terminally ill” is defined as having a life expectancy of less than 12 months. This is payable only once, and the participant must have been insured by **VESOLIFE** for a minimum of 30 days. *Receipt of accelerated death benefits may be taxable and may affect eligibility for public assistance programs.*
- **Premium Waiver** – Premiums will be waived for up to 1 year, with required proof, if the participant has been totally disabled for at least 9 continuous months before reaching the age of 70.
- **Accidental Death & Dismemberment (AD&D)** – Additional benefit paid for bodily injury or death caused exclusively by an accident. This benefit terminates upon the attainment of age 70.
 - **“Seat Belt Benefit”** – If death results from an automobile accident and the participant was wearing a seat belt (and AD&D is in force), **VESOLIFE** will double the AD&D amount to a maximum of \$100,000.
- **Age Reduction** – The only mandatory reduction in coverage occurs at age 75 where the maximum benefit is \$100,000.
- **Submissions** – Membership list (active or inactive) Name, date of birth, gender – **no medical underwriting or age limitation.**

Administered by:

NBT-Mang Insurance Agency

66 South Broad Street • Norwich, NY 13815

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Underwritten by:



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The group life master policy (form no. SML-GRP) contains exclusions, limitations, reductions in benefits and terms for maintaining coverage in force. Complete details can be found in the master policy. The descriptions provided herein are general in nature and are not a contract or a summary of the master policy. Coverages are subject to all master policy provisions. In the event of any conflict or inconsistency between the information contained within this website and the information contained in the master policy, the master policy will govern in all respects. For complete details, please contact the plan administrator.